

**Balance Sheet (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
**February 2008**

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2/29/2008  
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Prepared For:  
Ventana Ranch West HOA  
c/o Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

Prepared By:  
Carol Rickert & Associates  
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Albuquerque, NM 87111

**ASSETS**

CASH	
Operating Cash 1	<u>44,363.56</u>
TOTAL CASH	44,363.56
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<b>TOTAL ASSETS</b>	<b>44,363.56</b>

**LIABILITIES & CAPITAL**

LIABILITIES	
Prepaid Dues	<u>2,622.20</u>
TOTAL LIABILITIES	2,622.20

CAPITAL	
Retained Earnings	<u>41,741.36</u>
TOTAL CAPITAL	41,741.36

<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<hr/> <b>44,363.56</b>
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**Cash Flow (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Dues	8,514.90	65.19	45,429.63	83.58
Ventana Vista Dues	2,129.94	16.31	5,708.22	10.50
Late Fees	1,435.00	10.99	1,612.00	2.97
Legal Fees	982.00	7.52	1,607.00	2.96
<b>TOTAL INCOME</b>	<b>13,061.84</b>	<b>100.00</b>	<b>54,356.85</b>	<b>100.00</b>
<b>EXPENSES</b>				
Landscape Maintenance	8,550.00	65.46	25,650.00	47.19
Security	0.00	0.00	6,361.20	11.70
Management Fees	7,481.25	57.28	14,962.50	27.53
Electricity	541.03	4.14	670.61	1.23
Water & Sewer	499.75	3.83	999.50	1.84
Telephone	84.00	0.64	134.06	0.25
Insurance	0.00	0.00	4,999.25	9.20
Copies/Printing/Supplies	1,380.36	10.57	2,084.10	3.83
Postage	615.00	4.71	1,107.00	2.04
Other Admin. Costs	45.00	0.34	45.00	0.08
Legal	1,326.85	10.16	5,295.35	9.74
<b>TOTAL EXPENSES</b>	<b>20,523.24</b>	<b>157.12</b>	<b>62,308.57</b>	<b>114.63</b>
<b>NET INCOME</b>	<b>-7,461.40</b>	<b>-57.12</b>	<b>-7,951.72</b>	<b>-14.63</b>
<b>ADJUSTMENTS</b>				
Prepaid Dues	3,312.20		241.20	
Owner Contribution	0.00		-3,000.00	
<b>TOTAL ADJUSTMENTS</b>	<b>3,312.20</b>		<b>-2,758.80</b>	
<b>CASH FLOW</b>	<b>-4,149.20</b>		<b>-10,710.52</b>	
Beginning Cash	48,512.76			
Ending Balance	44,363.56			

