

**Balance Sheet (Cash)**  
**Ventana Ranch West Community Association - (vrw)**  
**February 2010**

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Prepared For:  
Ventana Ranch West HOA  
c/o Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

Prepared By:  
Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

**ASSETS**

CASH	
Operating Cash 1	59,126.29
Operating Cash 2	4,813.96
Reserve Cash 1	82,656.72
Reserve Cash 2	68,283.46
TOTAL CASH	<u>214,880.43</u>
<b>TOTAL ASSETS</b>	<u>214,880.43</u>

**LIABILITIES & CAPITAL**

LIABILITIES	
Prepaid Dues	14,125.68
TOTAL LIABILITIES	<u>14,125.68</u>
CAPITAL	
Retained Earnings	200,754.75
TOTAL CAPITAL	<u>200,754.75</u>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<u>214,880.43</u>

**Cash Flow (Cash)**  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Dues	8,218.94	43.43	50,035.08	70.04
Ventana Vista Dues	1,388.00	7.33	7,092.51	9.93
Late Fees	2,867.34	15.15	4,360.04	6.10
NSF	25.00	0.13	50.00	0.07
Legal Reimbursement	2,620.94	13.85	4,591.08	6.43
Fines	3,794.37	20.05	5,290.45	7.41
Miscellaneous Income	10.00	0.05	15.00	0.02
<b>TOTAL INCOME</b>	<b>18,924.59</b>	<b>100.00</b>	<b>71,434.16</b>	<b>100.00</b>
<b>EXPENSES</b>				
Landscape Maintenance	8,231.45	43.50	16,462.90	23.05
Landscaping Additions	-87.74	-0.46	-87.74	-0.12
Irrigation Repairs	279.08	1.47	279.08	0.39
Management Fees	6,397.50	33.81	12,810.00	17.93
Electricity	233.72	1.24	702.61	0.98
Water & Sewer	1,098.85	5.81	1,758.56	2.46
Trash Removal	89.70	0.47	89.70	0.13
Insurance	547.88	2.90	1,095.76	1.53
Copies/Printing/Supplies	178.79	0.94	1,224.56	1.71
Postage	600.00	3.17	885.08	1.24
Elections	0.00	0.00	2,250.00	3.15
Other Admin. Costs	0.00	0.00	10.00	0.01
Legal	5,331.61	28.17	11,459.65	16.04
Accounting	159.94	0.85	159.94	0.22
Collections	25.00	0.13	50.00	0.07
State Income Tax	50.00	0.26	50.00	0.07
Vista Gate Repairs	1,950.17	10.30	1,950.17	2.73
Vista Electric	84.76	0.45	172.81	0.24
Vista Telephone	50.38	0.27	101.60	0.14
Vista Copies/Printing/Supplies	0.00	0.00	3.78	0.01
Vista Postage	25.00	0.13	25.00	0.03
Reserve Allocation	2,893.00	15.29	5,786.00	8.10
Reserve Allocation 2	2,695.00	14.24	5,390.00	7.55
<b>TOTAL EXPENSES</b>	<b>30,834.09</b>	<b>162.93</b>	<b>62,629.46</b>	<b>87.67</b>
<b>NET INCOME</b>	<b>-11,909.50</b>	<b>-62.93</b>	<b>8,804.70</b>	<b>12.33</b>
<b>ADJUSTMENTS</b>				
Operating Cash 2	-899.20		-4,813.96	
Prepaid Dues	3,277.55		1,282.26	
<b>TOTAL ADJUSTMENTS</b>	<b>2,378.35</b>		<b>-3,531.70</b>	
<b>CASH FLOW</b>	<b>-9,531.15</b>		<b>5,273.00</b>	

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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Beginning Cash	68,657.44			
Ending Balance	59,126.29			

