

Balance Sheet (Cash)
Ventana Ranch West HOA - (vrw)
March 2008

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3/31/2008
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Prepared For:
Ventana Ranch West HOA
c/o Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

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ASSETS

CASH	
Operating Cash 1	35,578.24
Operating Cash 2	3,242.77
Reserve Cash 1	5,010.12
Reserve Cash 2	<u>5,010.12</u>
TOTAL CASH	48,841.25
TOTAL ASSETS	<u>48,841.25</u>

LIABILITIES & CAPITAL

LIABILITIES	
Prepaid Dues	<u>7,332.91</u>
TOTAL LIABILITIES	7,332.91
CAPITAL	
Retained Earnings	<u>41,508.34</u>
TOTAL CAPITAL	41,508.34
TOTAL LIABILITIES & CAPITAL	<u>48,841.25</u>

Cash Flow (Cash)
Ventana Ranch West HOA - (vrw)
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	Month to Date	%	Year to Date	%
INCOME				
Dues	15,212.14	84.43	60,641.77	83.79
Ventana Vista Dues	2,403.33	13.34	8,111.55	11.21
Late Fees	525.00	2.91	2,137.00	2.95
NSF	25.00	0.14	25.00	0.03
Legal Fees	-148.00	-0.82	1,459.00	2.02
TOTAL INCOME	18,017.47	100.00	72,374.32	100.00
EXPENSES				
Landscape Maintenance	8,550.00	47.45	34,200.00	47.25
Security	0.00	0.00	6,361.20	8.79
Management Fees	7,481.25	41.52	22,443.75	31.01
Electricity	250.02	1.39	920.63	1.27
Water & Sewer	505.50	2.81	1,505.00	2.08
Telephone	50.06	0.28	184.12	0.25
Insurance	0.00	0.00	4,999.25	6.91
Copies/Printing/Supplies	169.20	0.94	2,253.30	3.11
Postage	943.00	5.23	2,050.00	2.83
Other Admin. Costs	0.00	0.00	45.00	0.06
Legal	321.70	1.79	5,617.05	7.76
Reserve Allocation	5,000.00	27.75	5,000.00	6.91
Reserve Allocation 2	5,000.00	27.75	5,000.00	6.91
TOTAL EXPENSES	28,270.73	156.91	90,579.30	125.15
NET INCOME	-10,253.26	-56.91	-18,204.98	-25.15
ADJUSTMENTS				
Operating Cash 2	-3,242.77		-3,242.77	
Prepaid Dues	4,710.71		4,951.91	
Owner Contribution	0.00		-3,000.00	
TOTAL ADJUSTMENTS	1,467.94		-1,290.86	
CASH FLOW	-8,785.32		-19,495.84	
Beginning Cash	44,363.56			
Ending Balance	35,578.24			

