

**Balance Sheet (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
**April 2008**

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09:39 AM

Prepared For:  
Ventana Ranch West HOA  
c/o Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

Prepared By:  
Carol Rickert & Associates  
4121 Eubank Blvd NE  
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**ASSETS**

CASH	
Operating Cash 1	58,021.74
Operating Cash 2	418.22
Reserve Cash 1	8,023.22
Reserve Cash 2	<u>10,024.46</u>
TOTAL CASH	76,487.64
<b>TOTAL ASSETS</b>	<u>76,487.64</u>

**LIABILITIES & CAPITAL**

LIABILITIES	
Prepaid Dues	<u>13,336.28</u>
TOTAL LIABILITIES	13,336.28
CAPITAL	
Suspense - Prepaid	-11,151.00
Retained Earnings	<u>74,302.36</u>
TOTAL CAPITAL	63,151.36
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<u>76,487.64</u>

**Cash Flow (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Dues	45,038.05	84.97	105,679.82	84.29
Ventana Vista Dues	6,740.93	12.72	14,852.48	11.85
Late Fees	549.00	1.04	2,686.00	2.14
NSF	0.00	0.00	25.00	0.02
Legal Fees	668.00	1.26	2,127.00	1.70
Fines	10.00	0.02	10.00	0.01
<b>TOTAL INCOME</b>	<b>53,005.98</b>	<b>100.00</b>	<b>125,380.30</b>	<b>100.00</b>
<b>EXPENSES</b>				
Street Lights	128.25	0.24	128.25	0.10
Landscape Maintenance	8,550.00	16.13	42,750.00	34.10
Security	0.00	0.00	6,361.20	5.07
Management Fees	7,481.25	14.11	29,925.00	23.87
Electricity	391.47	0.74	1,312.10	1.05
Water & Sewer	866.81	1.64	2,371.81	1.89
Telephone	50.14	0.09	234.26	0.19
Insurance	0.00	0.00	4,999.25	3.99
Copies/Printing/Supplies	1,113.57	2.10	3,366.87	2.69
Postage	0.00	0.00	2,050.00	1.64
Other Admin. Costs	0.00	0.00	45.00	0.04
Website	160.31	0.30	160.31	0.13
Legal	1,497.60	2.83	7,114.65	5.67
Reserve Allocation	3,000.00	5.66	8,000.00	6.38
Reserve Allocation 2	5,000.00	9.43	10,000.00	7.98
<b>TOTAL EXPENSES</b>	<b>28,239.40</b>	<b>53.28</b>	<b>118,818.70</b>	<b>94.77</b>
<b>NET INCOME</b>	<b>24,766.58</b>	<b>46.72</b>	<b>6,561.60</b>	<b>5.23</b>
<b>ADJUSTMENTS</b>				
Operating Cash 2	2,824.55		-418.22	
Prepaid Dues	6,003.37		10,955.28	
Owner Contribution	0.00		-3,000.00	
Suspense - Prepaid	-11,151.00		-11,151.00	
<b>TOTAL ADJUSTMENTS</b>	<b>-2,323.08</b>		<b>-3,613.94</b>	
<b>CASH FLOW</b>	<b>22,443.50</b>		<b>2,947.66</b>	
Beginning Cash	35,578.24			
Ending Balance	58,021.74			

