

**Balance Sheet (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
**May 2008**

Page 1  
5/31/2008  
03:40 PM

Prepared For:  
Ventana Ranch West HOA  
c/o Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

Prepared By:  
Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

**ASSETS**

CASH

Operating Cash 1	44,637.93
Operating Cash 2	2,054.16
Reserve Cash 1	8,042.57
Reserve Cash 2	14,560.61
TOTAL CASH	<u>69,295.27</u>

**TOTAL ASSETS**

69,295.27

**LIABILITIES & CAPITAL**

LIABILITIES

Prepaid Dues	<u>17,289.87</u>
TOTAL LIABILITIES	17,289.87

CAPITAL

Retained Earnings	<u>52,005.40</u>
TOTAL CAPITAL	52,005.40

**TOTAL LIABILITIES & CAPITAL**

69,295.27

**Cash Flow (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
**May 2008**

Prepared For:  
Ventana Ranch West HOA  
c/o Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

Prepared By:  
Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Dues	7,230.73	72.65	112,910.55	83.43
Ventana Vista Dues	843.29	8.47	15,695.77	11.60
Late Fees	1,625.00	16.33	4,311.00	3.19
NSF	5.00	0.05	30.00	0.02
Legal Fees	189.00	1.90	2,316.00	1.71
Fines	60.00	0.60	70.00	0.05
<b>TOTAL INCOME</b>	<b>9,953.02</b>	<b>100.00</b>	<b>135,333.32</b>	<b>100.00</b>
<b>EXPENSES</b>				
Street Lights	495.90	4.98	624.15	0.46
Landscape Maintenance	8,550.00	85.90	51,300.00	37.91
Security	0.00	0.00	6,361.20	4.70
Management Fees	7,481.25	75.17	37,406.25	27.64
Electricity	285.04	2.86	1,597.14	1.18
Water & Sewer	3,111.14	31.26	5,482.95	4.05
Telephone	47.14	0.47	281.40	0.21
Insurance	0.00	0.00	4,999.25	3.69
Copies/Printing/Supplies	475.69	4.78	3,842.56	2.84
Postage	205.00	2.06	2,255.00	1.67
Other Admin. Costs	10.00	0.10	55.00	0.04
Website	0.00	0.00	160.31	0.12
Legal	489.32	4.92	7,603.97	5.62
Reserve Allocation	0.00	0.00	8,000.00	5.91
Reserve Allocation 2	4,504.00	45.25	14,504.00	10.72
<b>TOTAL EXPENSES</b>	<b>25,654.48</b>	<b>257.76</b>	<b>144,473.18</b>	<b>106.75</b>
<b>NET INCOME</b>	<b>-15,701.46</b>	<b>-157.76</b>	<b>-9,139.86</b>	<b>-6.75</b>
<b>ADJUSTMENTS</b>				
Operating Cash 2	-1,635.94		-2,054.16	
Prepaid Dues	3,953.59		14,908.87	
Owner Contribution	0.00		-3,000.00	
<b>TOTAL ADJUSTMENTS</b>	<b>2,317.65</b>		<b>9,854.71</b>	
<b>CASH FLOW</b>	<b>-13,383.81</b>		<b>714.85</b>	
Beginning Cash	58,021.74			
Ending Balance	44,637.93			

