

**Balance Sheet (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
**May 2009**

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12:57 PM

Prepared For:  
Ventana Ranch West HOA  
c/o Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

Prepared By:  
Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

**ASSETS**

CASH	
Operating Cash 1	49,690.52
Operating Cash 2	7,324.56
Reserve Cash 1	55,769.89
Reserve Cash 2	43,182.87
TOTAL CASH	<u>155,967.84</u>

**TOTAL ASSETS** 155,967.84

**LIABILITIES & CAPITAL**

LIABILITIES	
Prepaid Dues	<u>14,337.52</u>
TOTAL LIABILITIES	14,337.52

CAPITAL	
Retained Earnings	<u>141,630.32</u>
TOTAL CAPITAL	141,630.32

**TOTAL LIABILITIES & CAPITAL** 155,967.84

**Cash Flow (Cash)  
Ventana Ranch West HOA - (vrw)  
May 2009**

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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Dues	7,735.34	60.73	130,762.97	77.48
Ventana Vista Dues	1,393.24	10.94	18,974.00	11.24
Late Fees	1,998.13	15.69	9,506.29	5.63
NSF	25.00	0.20	50.00	0.03
Legal Reimbursement	557.93	4.38	2,272.33	1.35
Collections	25.00	0.20	25.00	0.01
Fines	1,002.06	7.87	6,835.53	4.05
Miscellaneous Income	0.00	0.00	348.68	0.21
<b>TOTAL INCOME</b>	<b>12,736.70</b>	<b>100.00</b>	<b>168,774.80</b>	<b>100.00</b>
<b>EXPENSES</b>				
Street Lights	472.69	3.71	841.52	0.50
Gate Repairs	981.99	7.71	1,254.21	0.74
Miscellaneous Repairs and Maintenanc	75.00	0.59	75.00	0.04
Landscape Maintenance	8,241.10	64.70	41,504.40	24.59
Landscaping Additions	0.00	0.00	3,496.06	2.07
Management Fees	7,472.50	58.67	37,362.50	22.14
Electricity	528.50	4.15	1,533.05	0.91
Water & Sewer	3,017.17	23.69	9,739.20	5.77
Telephone	50.00	0.39	249.64	0.15
Insurance	448.72	3.52	1,796.72	1.06
Copies/Printing/Supplies	450.86	3.54	2,274.49	1.35
Postage	350.00	2.75	2,850.00	1.69
Elections	0.00	0.00	4,360.36	2.58
Other Admin. Costs	0.00	0.00	20.00	0.01
Website	0.00	0.00	160.13	0.09
Legal	405.00	3.18	3,261.00	1.93
Accounting	0.00	0.00	266.88	0.16
Judgment Costs	104.41	0.82	2,122.73	1.26
Collections	0.00	0.00	75.00	0.04
Reserve Allocation	2,893.00	22.71	14,465.00	8.57
Reserve Allocation 2	2,695.00	21.16	13,475.00	7.98
<b>TOTAL EXPENSES</b>	<b>28,185.94</b>	<b>221.30</b>	<b>141,182.89</b>	<b>83.65</b>
<b>NET INCOME</b>	<b>-15,449.24</b>	<b>-121.30</b>	<b>27,591.91</b>	<b>16.35</b>
<b>ADJUSTMENTS</b>				
Operating Cash 2	-2,921.02		-2,885.36	
Prepaid Dues	1,149.83		-22.79	
<b>TOTAL ADJUSTMENTS</b>	<b>-1,771.19</b>		<b>-2,908.15</b>	
<b>CASH FLOW</b>	<b>-17,220.43</b>		<b>24,683.76</b>	
Beginning Cash	66,910.95			

**Cash Flow (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
**May 2009**

	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Ending Balance	49,690.52			

