

Balance Sheet (Cash)
Ventana Ranch West HOA - (vrw)
June 2008

Prepared For:
Ventana Ranch West HOA
c/o Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

Prepared By:
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Albuquerque, NM 87111

ASSETS

CASH	
Operating Cash 1	37,137.82
Operating Cash 2	2,528.76
Reserve Cash 1	20,169.99
Reserve Cash 2	14,596.87
TOTAL CASH	<u>74,433.44</u>

TOTAL ASSETS 74,433.44

LIABILITIES & CAPITAL

LIABILITIES	
Prepaid Dues	<u>20,696.76</u>
TOTAL LIABILITIES	20,696.76

CAPITAL	
Retained Earnings	<u>53,736.68</u>
TOTAL CAPITAL	53,736.68

TOTAL LIABILITIES & CAPITAL 74,433.44

Cash Flow (Cash)
Ventana Ranch West HOA - (vrw)
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	Month to Date	%	Year to Date	%
INCOME				
Dues	19,714.47	78.18	132,625.02	82.61
Ventana Vista Dues	2,052.00	8.14	17,747.77	11.05
Late Fees	1,606.00	6.37	5,917.00	3.69
NSF	45.00	0.18	75.00	0.05
Legal Fees	1,674.00	6.64	3,990.00	2.49
Fines	125.00	0.50	195.00	0.12
TOTAL INCOME	25,216.47	100.00	160,549.79	100.00
EXPENSES				
Street Lights	165.66	0.66	789.81	0.49
Gate Repairs	90.84	0.36	90.84	0.06
Landscape Maintenance	8,550.00	33.91	59,850.00	37.28
Security	0.00	0.00	6,361.20	3.96
Management Fees	7,481.25	29.67	44,887.50	27.96
Electricity	289.11	1.15	1,886.25	1.17
Water & Sewer	3,655.54	14.50	9,138.49	5.69
Telephone	50.14	0.20	331.54	0.21
Insurance	1,350.00	5.35	6,349.25	3.95
Copies/Printing/Supplies	453.00	1.80	4,295.56	2.68
Postage	714.00	2.83	2,969.00	1.85
Other Admin. Costs	0.00	0.00	55.00	0.03
Website	0.00	0.00	160.31	0.10
Legal	755.33	3.00	8,359.30	5.21
Reserve Allocation	12,094.00	47.96	20,094.00	12.52
Reserve Allocation 2	0.00	0.00	14,504.00	9.03
TOTAL EXPENSES	35,648.87	141.37	180,122.05	112.19
NET INCOME	-10,432.40	-41.37	-19,572.26	-12.19
ADJUSTMENTS				
Operating Cash 2	-474.60		-2,528.76	
Prepaid Dues	3,406.89		18,315.76	
Owner Contribution	0.00		-3,000.00	
TOTAL ADJUSTMENTS	2,932.29		12,787.00	
CASH FLOW	-7,500.11		-6,785.26	
Beginning Cash	44,637.93			
Ending Balance	37,137.82			