

**Balance Sheet (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
**August 2008**

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03:20 PM

Prepared For:  
Ventana Ranch West HOA  
c/o Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

Prepared By:  
Carol Rickert & Associates  
4121 Eubank Blvd NE  
Albuquerque, NM 87111

**ASSETS**

CASH	
Operating Cash 1	30,612.85
Operating Cash 2	3,235.54
Reserve Cash 1	30,351.80
Reserve Cash 2	21,943.70
TOTAL CASH	<u>86,143.89</u>

<b>TOTAL ASSETS</b>	<u>86,143.89</u>
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**LIABILITIES & CAPITAL**

LIABILITIES	
Prepaid Dues	16,893.27
TOTAL LIABILITIES	<u>16,893.27</u>

CAPITAL	
Retained Earnings	69,250.62
TOTAL CAPITAL	<u>69,250.62</u>

<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<u>86,143.89</u>
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**Cash Flow (Cash)**  
**Ventana Ranch West HOA - (vrw)**  
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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
Dues	6,042.73	72.02	182,714.64	82.93
Ventana Vista Dues	972.00	11.58	25,387.66	11.52
Late Fees	1,101.00	13.12	7,558.00	3.43
NSF	25.00	0.30	100.00	0.05
Legal Fees	30.00	0.36	4,020.00	1.82
Fines	220.00	2.62	555.00	0.25
<b>TOTAL INCOME</b>	<b>8,390.73</b>	<b>100.00</b>	<b>220,335.30</b>	<b>100.00</b>
<b>EXPENSES</b>				
Street Lights	278.41	3.32	1,309.74	0.59
Gate Repairs	0.00	0.00	90.84	0.04
Landscape Maintenance	8,450.00	100.71	76,840.00	34.87
Security	0.00	0.00	6,361.20	2.89
Management Fees	7,472.50	89.06	59,832.50	27.16
Electricity	298.80	3.56	2,481.06	1.13
Water & Sewer	3,765.94	44.88	16,166.62	7.34
Telephone	50.99	0.61	432.68	0.20
Insurance	410.00	4.89	7,159.25	3.25
Copies/Printing/Supplies	529.40	6.31	5,751.42	2.61
Postage	210.00	2.50	3,431.00	1.56
Other Admin. Costs	0.00	0.00	55.00	0.02
Website	0.00	0.00	160.31	0.07
Signs	256.69	3.06	256.69	0.12
Legal	441.00	5.26	8,966.41	4.07
Judgement Costs	261.54	3.12	730.54	0.33
Reserve Allocation	0.00	0.00	30,141.00	13.68
Reserve Allocation 2	4,252.00	50.67	21,756.00	9.87
<b>TOTAL EXPENSES</b>	<b>26,677.27</b>	<b>317.94</b>	<b>241,922.26</b>	<b>109.80</b>
<b>NET INCOME</b>	<b>-18,286.54</b>	<b>-217.94</b>	<b>-21,586.96</b>	<b>-9.80</b>
<b>ADJUSTMENTS</b>				
Operating Cash 2	-2,015.74		-3,235.54	
Prepaid Dues	1,745.39		14,512.27	
Owner Contribution	0.00		-3,000.00	
<b>TOTAL ADJUSTMENTS</b>	<b>-270.35</b>		<b>8,276.73</b>	
<b>CASH FLOW</b>	<b>-18,556.89</b>		<b>-13,310.23</b>	
Beginning Cash	49,169.74			
Ending Balance	30,612.85			

