

Balance Sheet (Cash)
Ventana Ranch West HOA - (vrw)
September 2008

Page 1
10/1/2008
05:44 PM

Prepared For:
Ventana Ranch West HOA
c/o Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

Prepared By:
Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

ASSETS

CASH	
Operating Cash 1	33,198.47
Operating Cash 2	2,783.07
Reserve Cash 1	30,427.39
Reserve Cash 2	<u>21,943.70</u>
TOTAL CASH	88,352.63
TOTAL ASSETS	<u>88,352.63</u>

LIABILITIES & CAPITAL

LIABILITIES	
Prepaid Dues	<u>18,709.33</u>
TOTAL LIABILITIES	18,709.33
CAPITAL	
Retained Earnings	<u>69,643.30</u>
TOTAL CAPITAL	69,643.30
TOTAL LIABILITIES & CAPITAL	<u>88,352.63</u>

**Cash Flow (Cash)
Ventana Ranch West HOA - (vrw)
September 2008**

Prepared For:
Ventana Ranch West HOA
c/o Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

Prepared By:
Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

	Month to Date	%	Year to Date	%
INCOME				
Dues	20,336.00	86.59	203,050.64	83.28
Ventana Vista Dues	2,284.36	9.73	27,672.02	11.35
Late Fees	530.00	2.26	8,088.00	3.32
NSF	0.00	0.00	100.00	0.04
Legal Fees	239.00	1.02	4,259.00	1.75
Fines	95.00	0.40	650.00	0.27
TOTAL INCOME	23,484.36	100.00	243,819.66	100.00
EXPENSES				
Street Lights	0.00	0.00	1,309.74	0.54
Gate Repairs	1,298.62	5.53	1,389.46	0.57
Landscape Maintenance	8,540.00	36.36	85,380.00	35.02
Security	0.00	0.00	6,361.20	2.61
Management Fees	7,472.50	31.82	67,305.00	27.60
Electricity	304.78	1.30	2,785.84	1.14
Water & Sewer	3,047.32	12.98	19,213.94	7.88
Telephone	50.15	0.21	482.83	0.20
Insurance	448.76	1.91	7,608.01	3.12
Copies/Printing/Supplies	1,025.78	4.37	6,777.20	2.78
Postage	966.00	4.11	4,397.00	1.80
Other Admin. Costs	0.00	0.00	55.00	0.02
Website	0.00	0.00	160.31	0.07
Signs	13.36	0.06	270.05	0.11
Legal	0.00	0.00	8,966.41	3.68
Judgement Costs	0.00	0.00	730.54	0.30
Reserve Allocation	0.00	0.00	30,141.00	12.36
Reserve Allocation 2	0.00	0.00	21,756.00	8.92
TOTAL EXPENSES	23,167.27	98.65	265,089.53	108.72
NET INCOME	317.09	1.35	-21,269.87	-8.72
ADJUSTMENTS				
Operating Cash 2	452.47		-2,783.07	
Prepaid Dues	1,816.06		16,328.33	
Owner Contribution	0.00		-3,000.00	
TOTAL ADJUSTMENTS	2,268.53		10,545.26	
CASH FLOW	2,585.62		-10,724.61	
Beginning Cash	30,612.85			
Ending Balance	33,198.47			

