

Balance Sheet (Cash)
Ventana Ranch West HOA - (vrw)
November 2008

Page 1
11/30/2008
10:54 AM

Prepared For:
Ventana Ranch West HOA
c/o Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

Prepared By:
Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

ASSETS

CASH	
Operating Cash 1	26,817.91
Operating Cash 2	3,390.20
Reserve Cash 1	40,644.46
Reserve Cash 2	29,371.66
TOTAL CASH	<u>100,224.23</u>
TOTAL ASSETS	<u>100,224.23</u>

LIABILITIES & CAPITAL

LIABILITIES	
Prepaid Dues	<u>11,425.73</u>
TOTAL LIABILITIES	11,425.73
CAPITAL	
Retained Earnings	<u>88,798.50</u>
TOTAL CAPITAL	88,798.50
TOTAL LIABILITIES & CAPITAL	<u>100,224.23</u>

Cash Flow (Cash)
Ventana Ranch West HOA - (vrw)
November 2008

Prepared For:
Ventana Ranch West HOA
c/o Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

Prepared By:
Carol Rickert & Associates
4121 Eubank Blvd NE
Albuquerque, NM 87111

	Month to Date	%	Year to Date	%
INCOME				
Dues	5,510.00	60.94	252,089.80	82.82
Ventana Vista Dues	1,185.00	13.11	35,440.57	11.64
Late Fees	1,221.73	13.51	10,204.73	3.35
NSF	0.00	0.00	125.00	0.04
Legal Fees	65.38	0.72	4,443.17	1.46
Fines	1,060.00	11.72	2,070.00	0.68
TOTAL INCOME	9,042.11	100.00	304,373.27	100.00
EXPENSES				
Street Lights	0.00	0.00	1,309.74	0.43
Gate Repairs	751.33	8.31	2,140.79	0.70
Landscape Maintenance	8,540.00	94.45	102,551.35	33.69
Security	0.00	0.00	6,361.20	2.09
Management Fees	7,472.50	82.64	82,250.00	27.02
Electricity	535.22	5.92	3,400.10	1.12
Water & Sewer	2,119.24	23.44	23,763.87	7.81
Telephone	50.99	0.56	583.97	0.19
Insurance	448.72	4.96	8,505.45	2.79
Copies/Printing/Supplies	257.07	2.84	7,556.33	2.48
Postage	210.00	2.32	4,817.00	1.58
Other Admin. Costs	0.00	0.00	55.00	0.02
Website	0.00	0.00	160.31	0.05
Signs	0.00	0.00	270.05	0.09
Legal	1,060.00	11.72	10,116.08	3.32
Accounting	240.19	2.66	240.19	0.08
Judgement Costs	0.00	0.00	730.54	0.24
Collections	125.00	1.38	125.00	0.04
Reserve Allocation	0.00	0.00	40,188.00	13.20
Reserve Allocation 2	3,252.00	35.97	29,008.00	9.53
TOTAL EXPENSES	25,062.26	277.17	324,132.97	106.49
NET INCOME	-16,020.15	-177.17	-19,759.70	-6.49
ADJUSTMENTS				
Operating Cash 2	-2,451.96		-3,390.20	
Prepaid Dues	708.82		9,044.73	
Owner Contribution	0.00		-3,000.00	
TOTAL ADJUSTMENTS	-1,743.14		2,654.53	
CASH FLOW	-17,763.29		-17,105.17	
Beginning Cash	44,581.20			
Ending Balance	26,817.91			

